

ADVERTISEMENT FEATURE

# A welcome recovery for the housing market?

WITH summer just around the corner, there are signs that the housing market may well be showing signs of recovery.

During spring, many estate agents reported that buyers were returning, offers are being made, and stagnant properties are finally being snapped up by buyers eager to take advantage of lenders' more relaxed loan terms and low interest rates.

If you are looking to move house therefore, or invest in your first home, or a buy-to-let, now could be the right time to start thinking about it. Lenders are predicting an overall rise in property prices by the end of this year which seems to

have encouraged many people to return to the market now. First time buyers in particular may benefit from taking advantage of low interest rates.

In addition to this, the extension to the 'stamp-duty holiday' to the end of the year means that those who buy properties for up to £175,000 will presently pay no stamp duty to the Government, a saving of up to £1,750.00.

Saunders Roberts offer a comprehensive range of legal and practical services when it comes to buying and selling your property, from preparation of the Home Information Pack now required by law before your house is put on the

market, to all legal aspects of a sale and purchase transaction.

Furthermore, if you are looking to realise the equity in your property to enjoy your retirement, we also have a dedicated team able to advise you on all legal aspects of equity release so that you can be confident you are making the right decision.

We can also deal with the registration of your property at the Land Registry, which provides peace of mind and avoids any problems in the future should you sell or transfer your property to someone else. The Land Registry is presently offering discounted rates for voluntary first registration, ending on the 6th July 2009.

Although times are still hard for everyone, with the weather getting warmer and a more positive attitude amongst prospective buyers shining through, it is hoped that the recent good news in respect of the property market will help to boost the economy to make for a more prosperous summer for all.

If you would like any advice or assistance in relation to buying or selling your home, equity release or any property query, please do not hesitate to contact Philip Leach or Sue Bailey, who will be more than happy to help.

SUPPLIED

Photo : Chris Brown



Phil Leach LLB

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SOLICITORS

1 Crown Court Yard  
Bridge Street  
Evesham  
Worcestershire  
WR11 4RY

### PRIVATE CLIENT DEPARTMENT

**Julia Kirkham BSc - Partner**  
julia.kirkham@saundersroberts.co.uk

**Rachel Smith F.Inst.L.Ex - Legal Executive**  
rachel.smith@saundersroberts.co.uk

### LITIGATION DEPARTMENT

**Alex Lyttle LLB - Solicitor**  
alex.lyttle@saundersroberts.co.uk

**John Barklam BSc - Solicitor**  
john.barklam@saundersroberts.co.uk

### RESIDENTIAL CONVEYANCING DEPARTMENT

**Philip Leach LLB - Partner**  
philip.leach@saundersroberts.co.uk

**Sue Bailey - Conveyancer**  
sue.bailey@saundersroberts.co.uk

### COMMERCIAL DEPARTMENT

**Jeremy Shipton LLB - Partner**  
jeremy.shipton@saundersroberts.co.uk

**Patrick Boyd BCL LLM - Partner**  
patrick.boyd@saundersroberts.co.uk

Tel: 01386 442558 Fax: 01386 49448 E-mail: info@saundersroberts.co.uk Website: www.saundersroberts.co.uk